



SYARIKAT TAKAFUL MALAYSIA BERHAD
UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE THIRD QUARTER ENDED 31 MARCH 2008

Company No. 131646-K

	Current Quarter Ended 31.03.2008 RM'000	Corresponding Quarter Ended 31.03.2007 RM'000	Current Year To Date 31.03.2008 RM'000	Corresponding Year To Date 31.03.2007 RM'000
Operating revenue	280,678	329,428	761,989	803,905
Transfer from Revenue Accounts				
- Family Takaful	28,113	25,689	81,795	72,385
- General Takaful	33,598	8,120	59,700	43,812
Investment income	4,107	3,115	13,100	10,350
	65,818	36,924	154,595	126,547
Other operating income	5,310	3,214	11,454	7,036
Management expenses	(56,016)	(32,870)	(127,655)	(115,034)
Other operating expenses	(4,042)	-	(6,668)	-
Qardh Hasan Written Off	-	-	(9,816)	-
Zakat	(1,907)	(810)	(3,055)	(2,743)
Profit before taxation	9,163	6,458	18,855	15,806
Taxation	(813)	(1,146)	(3,443)	(548)
Profit for the period	8,350	5,312	15,412	15,258
Attributable to:				
Shareholders of the Company	7,053	4,332	15,051	13,379
Minority Interest	1,297	980	361	1,879
Net profit for the period	8,350	5,312	15,412	15,258
Earnings per share (sen) (Note 24)				
Basic	4.47	2.84	9.54	8.76
Diluted	4.46	2.77	9.52	8.57

The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.



SYARIKAT TAKAFUL MALAYSIA BERHAD
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
AS AT THE THIRD QUARTER ENDED 31 MARCH 2008

Company No. 131646-K

	As at End of Current Quarter 31.03.2008 Unaudited RM'000	As at Preceding Financial Year Ended 30.06.2007 Audited RM'000
ASSETS		
Shareholders' Assets		
Property, plant and equipment	45,193	53,153
Investment properties	25,758	26,507
Investments	183,443	229,399
Financing receivables	14,365	15,474
Deferred tax assets	12,693	15,147
Qardh Hasan - receivables	81,847	-
Receivables	50,036	61,162
Cash and bank balances	16,906	15,896
Total Shareholders' Assets	430,241	416,738
Total Family Takaful Assets	2,822,442	2,557,963
Total General Takaful Assets	609,909	552,864
Less Interfund balances	(15,859)	(46,023)
TOTAL ASSETS	3,846,733	3,481,542
LIABILITIES		
Shareholders' Liabilities		
Payables	81,547	80,756
Provision for taxation	280	650
Total Shareholders' Liabilities	81,827	81,406
Total Family Takaful Liabilities	172,689	206,552
Total General Takaful Liabilities	302,766	292,496
Less Interfund balances	(15,859)	(46,023)
	541,423	534,431
Family Takaful Fund	2,649,753	2,351,411
General Takaful Fund	307,143	260,368
TOTAL LIABILITIES	3,498,319	3,146,210
SHAREHOLDERS' EQUITY		
Share capital	160,747	156,302
Reserves	152,675	141,326
	313,422	297,628
Minority interests	34,992	37,704
	348,414	335,332
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	3,846,733	3,481,542
Net assets per share (RM)	1.95	1.90

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.



Company No. 131646-K

SYARIKAT TAKAFUL MALAYSIA BERHAD

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 MARCH 2008

	Share Capital RM '000	Share Premium RM '000	Translation Reserves RM '000	Retained Profits RM '000	Minority Interest RM '000	Total Equity RM '000
AS AT 1 JULY 2006						
As previously stated	152,643	2,063	957	123,333	36,947	315,943
Prior year adjustment				4,216		4,216
Effect on adoption of FRS 140				2,706		2,706
As restated	152,643	2,063	957	130,255	36,947	322,865
Exchange differences on translation of the financial statements of foreign entities	-	-	(4,880)	-	(3,117)	(7,997)
Net loss not recognised in the income statements	-	-	(4,880)	-	(3,117)	(7,997)
Issue of shares:						
- cash	494	99	-	-	-	593
Net profit for the year	-	-	-	13,379	1,879	15,258
Dividend 2006-final	-	-	-	(9,348)	-	(9,348)
AS AT 31 MARCH 2007	153,137	2,162	(3,923)	134,286	35,709	321,371
AS AT 1 JULY 2007						
	156,302	2,795	(3,984)	142,515	37,704	335,332
Exchange differences on translation of the financial statements of foreign entities	-	-	(4,591)	-	(3,073)	(7,664)
Net loss not recognised in the income statements	-	-	(4,591)	-	(3,073)	(7,664)
Issue of shares:						
- cash	4,445	889	-	-	-	5,334
Net profit for the year	-	-	-	15,051	361	15,412
AS AT 31 MARCH 2008	160,747	3,684	(8,575)	157,566	34,992	348,414

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.



Company No. 131646-K

SYARIKAT TAKAFUL MALAYSIA BERHAD
UNAUDITED CONDENSED CONSOLIDATED
FAMILY TAKAFUL BALANCE SHEET
AS AT THE THIRD QUARTER ENDED 31 MARCH 2008

	As at End of Current Quarter 31.03.2008 Unaudited RM'000	As at Preceding Financial Year Ended 30.06.2007 Audited RM'000
ASSETS		
Property, plant and equipment	6,040	7,977
Investment properties	202,707	200,053
Investments	2,423,641	2,155,266
Financing receivables	5,165	6,053
Receivables	92,250	97,055
Cash and bank balances	57,669	53,877
Investment-linked Takaful assets	34,970	37,682
TOTAL FAMILY TAKAFUL ASSETS	2,822,442	2,557,963
LIABILITIES		
Payables	113,864	116,793
Provision for outstanding claims	55,242	85,190
Investment-linked Takaful liabilities	3,583	4,569
TOTAL FAMILY TAKAFUL LIABILITIES	172,689	206,552
PARTICIPANTS' FUND		
Family Takaful Fund	2,649,753	2,351,411
TOTAL FAMILY TAKAFUL LIABILITIES AND PARTICIPANTS' FUND	2,822,442	2,557,963

The Unaudited Condensed Consolidated Family Takaful Balance Sheet should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.



Company No. 131646-K

SYARIKAT TAKAFUL MALAYSIA BERHAD

UNAUDITED CONDENSED CONSOLIDATED FAMILY TAKAFUL REVENUE ACCOUNT
FOR THE THIRD QUARTER ENDED 31 MARCH 2008

	Current Quarter Ended 31.03.2008 RM'000	Corresponding Quarter Ended 31.03.2007 RM'000	Current Year To Date 31.03.2008 RM'000	Corresponding Year To Date 31.03.2007 RM'000
Gross contribution	150,547	135,154	434,723	390,487
Retakaful	(4,159)	(1,611)	(9,575)	(20,727)
Increase in actuarial reserves	(19,149)	(10,769)	(26,883)	(24,264)
Net contribution	127,239	122,774	398,265	345,496
Benefits paid and payables	(78,893)	(72,640)	(202,060)	(193,874)
	48,346	50,134	196,205	151,622
Underwriting profit - Individual Family	39,246	14,777	92,743	71,423
Underwriting profit - Group Family	8,995	35,357	102,954	80,199
Underwriting profit - Group Family ILB	105	-	508	-
	48,346	50,134	196,205	151,622
Underwriting profit -Group Family and others & ILB	9,100	35,357	103,462	80,199
Investment income	37,714	48,332	114,164	99,613
Other operating income	70	331	211	360
Other operating expenses	(1,793)	(14,582)	(17,065)	(27,345)
Total profit/(loss) for the period	45,091	69,438	200,772	152,827
Less: Reversal of/(allocation) special reserves	-	(20,112)	-	(3,576)
Profit / (loss) attributable to the Company and participants for the period	45,091	49,326	200,772	149,251
Profit attributable to education plan transferred to payables	(12)	(14)	(41)	(42)
Profit attributable to the Company transferred to income statement	(28,113)	(25,689)	(81,795)	(72,385)
	16,966	23,623	118,936	76,824
Profit payable to participants	-	(2,065)	-	(10,321)
Profit attributable to the participants for the period	16,966	21,558	118,936	66,503
Family Takaful Fund at beginning of the period	2,548,266	2,276,058	2,351,411	2,152,763
Prior year adjustment	-	(41,447)	-	(41,447)
Effect on adoption of FRS 140	-	9,776	-	9,776
As restated	2,548,266	2,244,387	2,351,411	2,121,092
Retained fund for the period/year - individual	39,246	14,777	92,743	71,423
Profit attributable to the participants for the period	16,966	21,558	118,936	66,503
Movement for the period				
- Actuarial reserves	19,149	10,769	26,883	24,264
- provision for diminution of investment	-	2,309	-	2,309
- Unrealised gain/(loss) in investment	(4,537)	-	(3,403)	-
- Qardh Hasan	32,233	-	73,865	-
Miscellaneous balances	(1,570)	(23,800)	(10,682)	(15,591)
Family Takaful Fund at end of the period	2,649,753	2,270,000	2,649,753	2,270,000

The Unaudited Condensed Consolidated Family Takaful Revenue Account should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.



Company No. 131646-K

SYARIKAT TAKAFUL MALAYSIA BERHAD

**UNAUDITED CONDENSED CONSOLIDATED
GENERAL TAKAFUL BALANCE SHEET**

AS AT THE THIRD QUARTER ENDED 31 MARCH 2008

	As at End of Current Quarter 31.03.2008 Unaudited RM'000	As at Preceding Financial Year Ended 30.06.2007 Audited RM'000
ASSETS		
Property, plant and equipment	6	7
Investment properties	40,183	40,376
Investments	433,310	414,809
Financing receivables	2,024	2,700
Receivables	103,106	70,234
Cash and bank balances	31,280	24,738
TOTAL GENERAL TAKAFUL ASSETS	609,909	552,864
LIABILITIES		
Payables	133,617	128,202
Provision for outstanding claims	169,149	164,294
TOTAL GENERAL TAKAFUL LIABILITIES	302,766	292,496
PARTICIPANTS' FUND		
General Takaful Fund	307,143	260,368
TOTAL GENERAL TAKAFUL LIABILITIES AND PARTICIPANTS' FUND	609,909	552,864

The Unaudited Condensed Consolidated General Takaful Balance Sheet should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.



SYARIKAT TAKAFUL MALAYSIA BERHAD

UNAUDITED CONDENSED CONSOLIDATED GENERAL TAKAFUL REVENUE ACCOUNT
FOR THE THIRD QUARTER ENDED 31 MARCH 2008

Company No. 131646-K

	Current Quarter Ended 31.03.2008 RM'000	Corresponding Quarter Ended 31.03.2007 RM'000	Current Year To Date 31.03.2008 RM'000	Corresponding Year To Date 31.03.2007 RM'000
Gross contribution	81,886	136,633	177,829	285,785
Retakaful	(15,077)	(41,951)	(43,833)	(100,346)
Net contribution	66,809	94,682	133,996	185,439
Decrease/(increase) in unearned contribution reserve	(26,308)	(35,482)	(4,492)	(28,949)
Earned contribution	40,501	59,200	129,504	156,490
Net claims incurred	(1,851)	(46,494)	(82,798)	(104,717)
Other expenses	(1,369)	-	(5,880)	-
Underwriting surplus	37,281	12,706	40,826	51,773
Investment Income	6,426	5,797	22,173	17,275
Other operating income / (expenses)	19,328	(15,528)	26,496	(36,341)
Total profit for the period	63,035	2,975	89,495	32,707
Less : Allowance for diminution in value of investment	-	-	-	(19)
Profit from operations	63,035	2,975	89,495	32,688
Transfer to Income Statement	(33,598)	(8,120)	(59,700)	(43,812)
Participants' share of profit / (loss)	29,437	(5,145)	29,795	(11,124)
Profit payable to participants	(35)	(6,913)	(203)	(27,679)
Profit / (Loss) attributable to participants for the period	29,402	(12,058)	29,592	(38,803)
Profit attributable to participants at beginning of the period:				
As previously reported	25,269	44,166	27,522	70,911
Effect on adoption of FRS 140	-	(688)	-	(688)
Prior year adjustment	-	2,810	-	2,810
As restated	25,269	46,288	27,522	73,033
Transfer to Income Statement - previous years' surplus	-	-	(2,443)	-
As at 31 March	54,671	34,230	54,671	34,230
Reserve for unearned takaful contribution	212,590	219,499	212,590	219,499
Allowance for diminution in value of investment	-	23,062	-	23,062
Special Reserve	23,061	-	23,061	-
Statutory liabilities - Qardh Hasan	17,821	-	17,821	-
Miscellaneous balance	(1,000)	2,229	(1,000)	2,229
General Takaful fund at end of the period	307,143	279,020	307,143	279,020

The Unaudited Condensed Consolidated General Takaful Revenue Account should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.



SYARIKAT TAKAFUL MALAYSIA BERHAD
UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE THIRD QUARTER ENDED 31 MARCH 2008

Company No. 131646-K

	Current Year to Date 31.03.2008 RM'000	Corresponding Year to Date 31.03.2007 RM'000
Cash flows from operating activities		
Profit before taxation	18,855	15,806
Adjustments for :		
Zakat	3,055	2,743
Depreciation :-		
- Shareholders' Fund	17,860	7,154
- Family Takaful Fund	41	2,162
- General Takaful Fund	1	549
Changes in fair value of Investment properties	-	-
Income from financing receivables	(1,646)	(566)
Income from Investment Accounts and Islamic Accepted Bills	(63,002)	(24,636)
Dividend income	(53,802)	(50,481)
Gain on disposal of quoted shares	-	3,471
(Accretion) / Amortization	(2,077)	-
Unrealised loss / (gain) of Investment	3,403	-
(Gain)/loss on foreign exchange	(7,664)	(4,880)
(Reversal of)/Allowance for diminution in value of quoted shares, unquoted shares and unit trusts :-		
- Shareholders' Fund	(356)	3,426
- Family Takaful Fund	(7,659)	(18,342)
- General Takaful Fund	(153)	(2,895)
- Group Family Takaful Fund	-	(2,154)
Profit on disposal of Malaysian Government Investment Certificate	(148)	-
Allowance to non-performing financing receivable		
- Shareholders' Fund	(96)	853
- Family Takaful Fund	(856)	1,526
- General Takaful Fund	(752)	1,286
Operating loss before working capital changes	(94,996)	(64,978)
Increase in Family Takaful Fund	298,342	158,039
Increase / (Decrease) in General Takaful Fund	46,774	(11,390)
Purchase of investments	(236,240)	(81,312)
Income from investment Accounts and Islamic Accepted Bills	63,002	24,636
Dividend income	53,802	50,481
Payment received from financing receivables	1,646	2,792
Disbursement of financing receivables	-	(2,624)
(Increase) / decrease in payables (including claim admitted but not paid),	(23,144)	(9,926)
(Decrease)/Increase in other receivables	(91,240)	68,046
	17,946	133,764
Zakat paid	(3,312)	(2,515)
Income taxes paid	(759)	(3,284)
Net cash generated from operating activities	13,875	127,965
Cash flows from investing activities		
Purchase of property, plant and equipment	(8,004)	(23,408)
Purchase of investment properties	(1,712)	-
Net cash used in investing activities	(9,716)	(23,408)
Cash flows from financing activities		
Proceeds from the issuance of new share capital	5,334	593
Dividend paid to shareholders of the Company	-	(9,348)
Net cash used in financing activities	5,334	(8,755)
Net increase/(decrease) in cash and cash equivalents	9,493	95,802
Cash and cash equivalents at the beginning of year	96,362	26,556
Cash and cash equivalents at the end of year	105,855	122,358
Cash and cash equivalents comprise :		
Cash and bank balances		
- Shareholders' Fund	16,906	4,160
- Family Takaful Fund	57,669	71,864
- General Takaful Fund	31,280	46,334
	105,855	122,358

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.